
Meeting	City of York Trading Shareholder Group
Date	4 April 2016
Present	Councillors Cuthbertson (Chair), Boyce and Gates
In attendance	Councillor Rawlings

18. Declarations of Interest

At this point in the meeting, Members were asked to declare any personal interests not included on the Register of Interests, any prejudicial interests or any disclosable pecuniary interests they may have in the business on the agenda. None were declared.

19. Exclusion of Press and Public

Resolved: That the press and public be excluded from the meeting during consideration of Annex A to Agenda Item 5 (2016/17 Draft Budget Report) and Annex A to Agenda Item 6 (Managing Director Appointment Report) on the grounds that they contained information relating to the financial or business affairs of any particular person including the authority holding that information. This information is classed as exempt under paragraph 3 of Schedule 12A to Section 100A of the Local Government Act 1972 (as revised by The Local Government (Access to Information) (Variation) Order 2006).

20. Public Participation

It was reported that there had been no registrations to speak under the Council's Public Participation Scheme.

21. Minutes

Resolved: That the minutes of the last meeting held on 13 January 2016 be approved as a correct record and then signed by the Chair.

22. 2016-17 Draft Budget

Members considered a report which informed them of City of York Trading Ltd's draft budget for 2016/17.

The Operations Manager for City of York Trading Ltd presented the report and outlined the forecasted total spend for 2015/16 and the budget for 2016/17.

Members noted that the budget was draft and that a further update would be brought to the committee in six months time.

Resolved: That the Shareholder Group recommends that the Executive/Executive Member accepts the draft budget for 2016/17.

Reason: To ensure that the interests of City of York Council as a shareholder are considered at Board decision level and that any appropriate representations deemed necessary are made by this Group to decision-makers.

23. Managing Director Appointment

Members considered a report which informed them of the Company's proposals for appointing a Managing Director and changes to the Board's structure, including details of a draft advert for appointment.

Members questioned the Chairman of the Board and the Operations Manager of City of York Trading Ltd on a number of points contained within the proposals before making their recommendation to the Executive.

Resolved: That

- (i) the Shareholder Group recommends that the Executive/Executive Member accepts the company's proposals for appointing a Managing Director, together with the changes to the company's Board structure; and
- (ii) the advertisement for the Managing Director (incorporating the proposed role description and salary) be submitted to the Executive/Executive Member confidentially for approval, prior to being publicised.

Reason: To ensure that the interests of City of York Council as shareholder are considered at Board decision level and that any appropriate representations deemed necessary are made by the group to decision-makers.

Councillor Cuthbertson, Chair
[The meeting started at 4.00 pm and finished at 5.00 pm].